

Quadrant IV – In Module Assessment

Paper Code: COLO511

Module Name: Evolution of Company Law in India, Definition and Nature

Module No: 01

MCQ

1. A Company is the juristic person with perpetual succession
 - a) as such it dies
 - b) Its life depends on the life of the members
 - c) it is created by the process of law and can be put to an end by process of law
 - d) None of the above.

2. The liability of the shareholder of the company limited by
 - a) Unlimited
 - b) Limited by guarantee
 - c) None of the above

3. Presently Law relating to companies in India is
 - (a) Companies Act of 1956
 - (b) Companies Act of 1999
 - (c) Companies Act of 2013
 - (d) all the above.

Completion type (fill-in-the-blanks)

1. Any member can transfer his _____ in a manner provided by article of Association.
2. The liability of the members is limited to the _____ value of the shares where the company is limited by shares.
3. Company is an _____ person created by law.

Short Answer – I (short notes - say 20 to 50 words)

1. Write a brief note on Evolution of Company Law in India.
2. Discuss in brief Limited Liability of the company.

Short Answer – II (extended – say 50 to 100 words)

1. Explain Characteristic features of the company under Companies Act of 2013.
2. Explain Corporate Personality of the Company under Companies Act of 2013.