

Quadrant II – Transcript and Related Materials

Programme: Bachelor of Commerce (S.Y.B.Com)

Subject: Economics

Paper Code: CEG 102

Paper Title: Macroeconomics (GE 4)

Unit: I

Module Name: The Circular Flow of Income: Two Sector Model

Module No: 02

Name of the Presenter: Dr. Elizabeth Joey Henriques

Glossary of terms/words:

National Income: Total money value of final goods and services produced and sold in a country in a given year. N.I is also called GNP.

Circular Flow: A model that depicts the flow of finances from one sector to another and the corresponding flow of goods and services in the opposite direction.