

Quadrant IV- In Module Assessment

Paper Code : COD 125

Module Name: Introduction to Liquidation of companies, Preference order of Payment and Proforma of Liquidator's Final Statement of Account

Module No : 16

Q.1 . Answer the following Questions in 20 to 50 words:

- a) What is meant by liquidation of a company?
- b) List down the preference order of payment in case of liquidation
- c) Explain the term 'Liquidator's Remuneration'
- d) Explain the modes of winding up of a company.
- e) Who is a Preferential Creditor?